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United States Bankruptcy Court  
District of Massachusetts

**CHAPTER 13 PLAN**

Filing Date: <b>July 28, 2009</b>	Docket #: <b>09-16284-JNF</b>
Debtor: <b>Thebado, Patrick E.</b>	Co-Debtor: <b>Thebado, Alison A.</b>
SS#: <b>8165</b>	SS#: <b>7685</b>
Address: <b>15 Newell Lane</b>	Address: <b>15 Newell Lane</b>
<b>Mansfield, MA 02048</b>	<b>Mansfield, MA 02048</b>

Debtor's Counsel:

**Law Offices of  
Michael Eramo  
160 Sylvan Street  
Danvers, MA 01923**

**(978) 774-2200**

ATTACHED TO THIS COVER SHEET IS THE CHAPTER 13 PLAN FILED BY THE DEBTOR(S) IN THIS CASE. THIS PLAN SETS OUT THE PROPOSED TREATMENT OF THE CLAIMS OF CREDITORS. THE CLAIMS ARE SET FORTH IN THE BANKRUPTCY SCHEDULES FILED BY DEBTOR(S) WITH THE BANKRUPTCY COURT.

YOU WILL RECEIVE A SEPARATE NOTICE FROM THE BANKRUPTCY COURT OF THE SCHEDULED CREDITORS' MEETING PURSUANT TO 11 U.S.C. § 341. THAT NOTICE WILL ALSO ESTABLISH THE BAR DATE FOR FILING PROOFS OF CLAIMS.

PURSUANT TO THE MASSACHUSETTS LOCAL BANKRUPTCY RULES, YOU HAVE UNTIL THIRTY (30) DAYS AFTER THE SECTION 341 MEETING TO FILE AN OBJECTION TO CONFIRMATION OF THE CHAPTER 13 PLAN, WHICH OBJECTION MUST BE SERVED ON THE DEBTOR, DEBTOR'S COUNSEL AND THE CHAPTER 13 TRUSTEE.

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(W) <b>Thebado, Alison A.</b>	SS# <b>7685</b>

TERM OF THE PLAN **60** Months.

(If the plan is longer than thirty-six (36) months and debtor's plan is governed by 11 U.S.C § 1322 (d)(2), a statement of cause under must be attached hereto.)

**\*60 Months is needed to fund a feasible Chapter 13 Plan.**

PLAN PAYMENT: Debtor(s) to pay monthly: **\$ 930.00.**

**I. SECURED CLAIMS:**

A. Claims to be paid through the plan (including arrears):

Creditor	Description of Claim (pre-petition arrears, purchase money, etc.)	Amount of Claim
<b>Beneficial Massachusetts Inc.</b>	<b>Mortgage on Primary Residence</b>	<b>34,918.65</b>
	<b>Total of secured claims to be paid through the Plan: \$</b>	<b>34,918.65</b>

B. Claims to be paid directly to creditors (not through plan):

Creditor	Description of Claim
<b>Beneficial Massachusetts Inc.</b>	<b>Mortgage on Primary Residence</b>
<b>Chrysler Financial</b>	<b>2005 Jeep Liberty 65,000 Miles</b>
<b>Lease And Rental Management</b>	<b>2004 Chevrolet Blazer 50,000 Miles</b>

**II. PRIORITY CLAIMS:**

A. Domestic Support Obligations:

Creditor	Description of Claim	Amount of Claim
<b>None</b>		

B. All Other Priority Creditors:

Creditor	Description of Claim	Amount of Claim
<b>Deptment Of The Treasury</b>	<b>Unpaid taxes for 2007 &amp; 2008</b>	<b>10,452.00</b>
<b>Massachusetts Department Of Revenue</b>	<b>2008 Taxes owed</b>	<b>397.00</b>
<b>Town Of Mansfield</b>	<b>Property Tax.</b>	<b>3,599.66</b>
	<b>Total of Priority Claims to Be Paid Through the Plan: \$</b>	<b>14,448.66</b>

**III. ADMINISTRATIVE CLAIMS:**

A. Attorneys fees (to be paid through the Plan): **\$ 824.00.**

B. Miscellaneous fees:

Creditor	Description of Claim	Amount of Claim
<b>None</b>		

C. The Chapter 13 Trustee's fee is determined by Order of the United States Attorney General. The calculation of the Plan payment set forth utilizes a 10% Trustee's commission.

**IV. UNSECURED CLAIMS:**

The general unsecured creditors shall receive a dividend of 0.00% of their claims.

A. General unsecured claims: \$ **51,548.63**

B. Undersecured claims arising after lien avoidance/cramdown:

Creditor	Description of Claim	Amount of Claim
<b>None</b>		

C. Non-Dischargeable Unsecured Claims:

Creditor	Description of Claim	Amount of Claim

**Total of A + B + C unsecured claims: \$ 51,548.63**

D. Multiply total by percentage: **\$ 0.00.**

(Example: total of \$38,500.00 x .22 dividend = \$8,470.00)

D. Separately classified unsecured claims (co-borrower, etc.):

Creditor	Description of Claim	Amount of Claim
<b>None</b>		

**Total amount of separately classified claims payable at 100%: \$ 0.00**

#### V. OTHER PROVISIONS:

A. Liquidation of assets to be used to fund Plan:

B. Modification of Secured Claims: Set forth details of modifications below or on attached sheets. This information should include name of creditor and detailed explanation of the modification. The total amount of the secured claim that is to be paid through the plan (inclusive of interest) should be set forth in Section I of this Plan.

C. Assumption/Rejection of Leases:

**None**

D. Miscellaneous provisions:

#### CALCULATION OF PLAN PAYMENT:

a. Secured claims (Section I-A Total):	\$	<b>34,918.65</b>
b. Priority claims (Section II-A & B Total):	\$	<b>14,448.66</b>
c. Administrative claims (Section III A & B Total):	\$	<b>824.00</b>
d. Regular unsecured claims (Section IV – D Total):	\$	<b>0.00</b>
e. Separately classified unsecured claims (Section IV – E Total):	\$	<b>0.00</b>
f. Total of a + b + c + d + e above:	\$	<b>50,191.31</b>
g. Divide (f) by .90 for total including Trustee's fee: Cost of Plan:	\$	<b>55,768.12</b>

(This represents the total amount to be paid into the Chapter 13 Plan)

h. Divide (g) Cost of Plan by Term of Plan: **60** months

i. Round up to nearest dollar: Monthly Plan Payment: \$ **930.00**

(Enter this amount on Page 1)

Pursuant to 11 U.S.C. §1326(a)(1) unless the Court orders otherwise, debtor shall commence making the payments proposed by a plan within thirty ( 30 ) days after the petition is filed. Pursuant to 11 U.S.C. §1326(a)(1)(C), the debtor shall make pre-confirmation adequate protection payments directly to the secured creditor.

#### LIQUIDATION ANALYSIS

##### I. Real Estate:

List Each Address

**Primary Residence at:**

Fair Market Value

**365,000.00**

Total Amount of Recorded Liens

(Schedule D)

**463,999.00**

Total Net Equity for Real Property:	\$	<u>0.00</u>
Less Total Exemptions (Schedule C):	\$	<u>0.00</u>
Available Chapter 7:	\$	<u>0.00</u>

**II. Automobile**

Describe year, make and model	Value	Lien	Exemption
<b>2004 Chevrolet Blazer 60,000 Miles</b>	<b>4,800.00</b>	<b>8,895.05</b>	<b>0.00</b>
<b>2005 Jeep Liberty 81,000 Miles</b>	<b>6,225.00</b>	<b>7,014.32</b>	<b>0.00</b>

Total Net Equity:	\$	<u>0.00</u>
Less Total Exemptions (Schedule C):	\$	<u>0.00</u>
Available Chapter 7:	\$	<u>0.00</u>

**III. All Other Assets** (All remaining items on Schedule B): (Itemize as necessary)

Total Net Value:	\$	<u>26,205.00</u>
Less Exemptions (Schedule C):	\$	<u>26,205.00</u>
Available Chapter 7:	\$	<u>0.00</u>

**SUMMARY (Total amount available under Chapter 7):**Net Equity (I and II) Plus Other Assets (III) less all claimed exemptions: \$ 0.00.

Additional Comments regarding Liquidation Analysis:

**Pursuant to the Chapter 13 rules, the debtor or his or her counsel is required to serve a copy of the Plan upon the Chapter 13 Trustee, all creditors and interested parties, and to file a Certificate of Service accordingly.**

/s/ Michael T. Eramo, Esq.

Debtor's Counsel

July 28, 2009

Date

Counsel's Address:

**Law Offices of  
Michael Eramo  
160 Sylvan Street  
Danvers, MA 01923**

Tel. # (978) 774-2200

Email Address: \_\_\_\_\_

**I/WE DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FOREGOING REPRESENTATIONS OF FACT ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE AND BELIEF.**

/s/ Patrick E. Thebado

Debtor

July 28, 2009

Date

/s/ Alison A. Thebado

Debtor

July 28, 2009

Date